

Reserves - Proposed Investment Spread

5.6

Year Commencing	01/04/2021	01/04/2022	01/04/2023	01/04/2024	01/04/2025	01/04/2026
<u>Reserve</u>	£	£	£	£	£	£
General	200,000	250,000	250,000	250,000	250,000	250,000
Website Development	10,000	10,000	0			
Sinking Fund	31,000	61,000	101,000	141,000	181,000	221,000
Elections	4,000	4,000	4,000	4,000	4,000	4,000
Highways	52,000	20,000	0	0	0	0
Millworth Lane Recreation Ground	40,000	0	0	0	0	0
 CIL						
Balance B/wd	918,100	601,000	1,696,400	1,300,000	900,000	500,000
Income in year	81,500	2,195,400	0	0	0	0
Expenditure in year	(398,600)	(1,100,000)	(396,400)	(400,000)	(400,000)	(500,000)
CIL Available for New Schemes	601,000	1,696,400	1,300,000	900,000	500,000	0
 Fit Out Community Centre	50,000	0	0	0	0	0
Pride In Our Parish	34,000	18,000	0	0	0	0
Youth Initiatives	11,000	11,000	0	0	0	0
Planning Matters	25,000	25,000	0	0	0	0
 Total Reserves	1,058,000	2,095,400	1,655,000	1,295,000	935,000	475,000
 <u>Investment *</u>						
Lloyds Bank Instant Access Interest Account	200,000	200,000	200,000	200,000	200,000	200,000
NS & I Bonds	500,000	1,000,000	600,000	500,000	300,000	
CCLA Cash Funds	327,000	834,400	754,000	454,000	254,000	54,000
CCLA Property Fund	31,000	61,000	101,000	141,000	181,000	221,000
 Total Investments	1,058,000	2,095,400	1,655,000	1,295,000	935,000	475,000

* Investment excludes current account which holds the balance of the Precept and income raised in the year required to pay for operational expenditure